PIONEER CEMENT LIMITED
Registered Office: 64-B/1, Gulberg-III, Lahore.

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that Extraordinary General Meeting of Pioneer Cement Limited will be held at **64-B/1, Gulberg-III, Lahore on Tuesday, October 27, 2026 at 03:00 p.m**. to transact the following business:

ORDINARY BUSINESS

1. To confirm minutes of last AGM held on September 15, 2026.

2. To elect directors in accordance with the provisions of section 159 of the Companies Act, 2017.

   For the purpose of election of directors, the Board of Directors has fixed the number of elected directors as eight. The tenure of the elected directors will be three years from the date of election.

   The names of the retiring directors are:

   1.Mr. Tariq Sayeed Saigol
   2. Mr. Taufique Sayeed Saigol
   3.Mr. Danial Taufique Saigol
   4. Ms. Jahanara Saigol
   5.Syed Mohsin Raza Naqvi
   6. Mr. Tajammal Hussain Bokharee
   7.Mr. Zulfikar Monnoo

3. To transact any other business as may be placed before the meeting with the permission of the Chairman.

By Order of the Board
Talha Saif
Company Secretary

Lahore
September 21, 2026

NOTE:

1. The share transfer books of the Company shall remain closed from October 21, 2026 to October 27, 2026 (both days inclusive) for the purpose of holding EOGM. Transfer requests received at the Company's Registrar office M/s. Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore prior to the close of business hours on October 20, 2026 will be treated in time for the purpose of attending the EOGM.

2. Any member who seeks to contest the election of directors shall, whether he/she is a retiring director or otherwise, file with the Company at its Registered Office located at 64-B/1, Gulberg-III, Lahore, not later than 14 days before the date of Extraordinary General Meeting, a notice of his/her intention to offer himself/herself

for election as a director in accordance with provisions of the Companies Act, 2017 along with the following documents and information:

a. His/her folio no. /CDC Investor Account No. / CDC Participant No. / Sub-Account No.

b. Consent to act as director on Form 28 in terms of Section 167 of the Companies Act, 2017.

c. A detailed profile along with his/her office address as required by the Securities and Exchange Commission of Pakistan vide its notification S.R.O. 1196(I)/2019 dated October 03, 2019.

d. An attested copy of valid CNIC / Passport and NTN Certificate.

e. Declaration under clause 6(3) of the Listed Companies (Code of Corporate Governance) Regulations, 2019 by Independent Director(s) on non-judicial stamp paper that he/she qualifies the criteria of independence stipulated under Section 166 of the Companies Act, 2017.

f. The selection of independent directors shall be as per requirements of Section 166 of the Companies Act, 2017. Any member intending to contest as an independent director shall submit a declaration and an undertaking on non-judicial stamp paper that he/she qualifies the criteria of eligibility and independence notified under the Companies Act, 2017 and the regulations notified thereunder;

g. A declaration confirming that:

   I. He/she is aware of duties and powers under the relevant applicable laws, Memorandum & Articles of Association of Company, the Listed Companies (Code of Corporate Governance) Regulations, 2019 and listing regulations of Pakistan Stock Exchange Limited;
   II. He/she is not serving as a director in more than seven (7) listed companies simultaneously including as an alternate director;
   III. He/she is not ineligible to become a director of a listed company under Section 153 of the Companies Act, 2017, any other applicable law or regulations.

3. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received by the Company at its Registered Office not later than 48 hours before the meeting.

a. The CDC shareholders are requested to bring original CNIC/Passport for the purpose of identification to attend the meeting.

b. In case of corporate entity, the board's resolution or power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.

4. The shareholders will be allowed to exercise their right to vote through e-voting /postal ballot subject to the provisions of the Companies Act, 2017 and the Companies (Postal Ballot) Regulations, 2018 if the number of persons who offer themselves to be elected is more than the number of Directors fixed by the Board. The Board of Directors has appointed M/s. Abdul Rahman & Co., Chartered Accountants as Scrutinizer and M/s. Corplink (Pvt.) Limited as E-Voting Agent.

5. Shareholders having physical shares are requested to immediately notify the change in address, if any.

6. Shareholders who have not yet submitted copy of their CNIC/NTN Certificate to the Company are requested to send the same at the earliest.

7. Shareholders who wish to receive annual reports and notice of the general meetings through email are requested to provide the following particulars through a letter duly signed by them containing:
   a. Name
   b. Registered Folio/ CDC Account No.
   c. Email/ Postal address
   d. CNIC Number
   e. Shareholding
   f. Contact Number

   Shareholders are also requested to notify any change in their email addresses to the Registrar.

8. In compliance with Section 134(1)(b) of the Companies Act, 2017, if the Company receives request from members holding aggregate 10% or more shareholding, residing at a geographical location to participate in the meeting through video link facility, at least 10 days prior to the date of general meeting, the Company will arrange video link facility in that city.

   To avail this facility, please provide following information and submit to Registered Office of the Company.

   "I/We,_____ of ____ being a member of Pioneer Cement Limited and holder of _____ordinary shares as per Registered Folio/ CDC Account No._____ hereby opt for video conference facility at _____."

   Signature of member

The Company will intimate members regarding venue of video conference facility at least 5 days before the date of the general meeting along with complete information necessary to enable them to access the facility.

9. Section 72 of the Companies Act, 2017 requires every company to replace its physical shares with book-entry form within the period to be notified by the SECP.

   The shareholders having physical shareholding are accordingly encouraged to open their account with Investor Account Services of CDC or Sub-account with any of the brokers and convert their physical shares into scrip less form. This will facilitate the shareholders in many ways, including safe custody and sale of shares, any time they want, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange Limited.

10. In order to ensure convenience of our shareholders, the Company shall also provide online facility for participation in EOGM. Shareholders interested in attending the EOGM online are hereby requested to get themselves registered with the Company Secretary office by sending an e-mail on shares@pioneercement.com with subject: "Registration for EOGM" at the earliest but not later than 72 hours before the meeting along with a valid copy of both sides of CNIC, Folio/CDC Account Number, and cell number.

    After due verification, the Company shall share relevant details with the shareholders through email.

11. In adherence to the regulatory requirements set forth by the SECP, it is hereby stated that no gifts will be distributed at the meeting.

Statement of Material Facts under Section 166(3) of the Companies Act, 2017 in respect of Election of Directors:

Independent Directors will be elected through the process of elections in accordance with the requirements of Section 159 of the Act. Any person offering himself/herself to be elected as independent director must meet the criteria laid down under Section 166(2) of the Act and his/her name should be listed on the data bank of Independent Directors maintained by Pakistan Institute of Corporate Governance.

No director has direct or indirect interest in the above said business other than as a shareholder of the Company and that he/she can contest the election of directors subject to eligibility criteria.

Lahore
September 21, 2026